

MIK Announces Enhancements to its Security Master Solution

Utility Designed for Greater Business Analysis, Regulatory, and Operational Requirements

(New York: October 3, 2011) MIK Fund Solutions, a leading provider of software solutions for hedge funds, today announced the release of a comprehensive and integrated security master solution for hedge funds and asset managers. The offering is designed as an integrated application for the tracking, reporting and processing of all security master terms and conditions and reporting attributes across an entire firm. The functionality is typically delivered with MIK's core data warehouse, but now can also be implemented as a stand-alone application.

As hedge funds and asset managers experience heightened regulatory requirements, particularly having to support Dodd Frank guidelines such as SEC Form PF, traditional security master systems that support only operational requirements are no longer acceptable or sufficient as an enterprise solution.

We believe that data management has come to encompass much more than just security reference data, pricing, or creating the concept of a golden copy of information. Firms now need a comprehensive view of their securities that includes among other data issuers, industry codes, risk attributes, liquidity, system ids, benchmarks, pricing, FX rates, security specific reporting attributes, and user defined tags. MIK's enhanced security master delivers all of these data categories, which are not available elsewhere, as well as makes them aligned and accessible to operational personnel and management.

MIK's centralized reference data repository creates a company-wide standard for a firm's security specific data and provides powerful decision support and historical views to support audit, compliance, and firm valuation policy requirements.

Said Marshall Saffer, Chief Operating Office of MIKFS: "Today's environment has multiple levels of data requirements that the standard suite of security master products currently available in the industry does not provide. Flexibility and scope of reporting attributes are required to address today's complex, multidimensional set of business needs. The ultimate solution has to be able to provide information for tax, compliance, risk, increasingly complex investor reporting and the firms' investment thesis. MIK is committed to providing the industry with these capabilities designed to meet our clients' needs in a rapidly changing environment."

END

About MIK

MIK Fund Solutions, founded in 2006, provides hedge fund managers worldwide with a suite of software applications designed to meet the requirements of front, middle and back office reporting. Solutions include data warehousing, real-time profit and loss/attribution, compliance, security master, price management, commission tracking and broker voting.

For Further Information Contact

Terrence Mulry
Mulry Consulting LLC
201.891.1853
917.860.8137
tmulry@att.net