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Decryptex Financial Laboratories switches to MIK's Security Master

(New York: October 20, 2015): Decryptex, the leading provider of scientific searches for capital markets trading surveillance, announced today its selection of and partnership with MIK Fund Solutions for its security master. Decryptex employs advanced algorithms and big data to enable capital market professionals to uncover anomalous trading activity, and a robust security master is a critical piece of its offering.

Daniel Cashion, Chief Executive Officer of Decryptex said: "Given the years of research and the strength of the platform's foundation, we selected MIK Fund Solutions as the 'best in breed'. Nothing is more important for our business than to have a solid foundation upon which we leverage our algorithms. We researched the marketplace, spoke with our clients, and found that MIK was the optimal solution."

Marshall Saffer, Chief Operating Officer of MIK said: "Financial services firms rely above all on the security master as the foundation on which trading, risk management, and analysis is based. Decryptex provides its end clients with complex compliance analytics, among other solutions. The MIK Security Master, which can be used with unparalleled flexibility and accuracy, provides Decryptex and its end clients with the confidence that critical third party analyses in compliance and other areas are reliable. We are committed to providing the industry with the data, information, and knowledge software solutions which enhance the performance equation. Decryptex's selection of MIK confirms to us that our approach continues to anticipate market needs for firms providing leading-edge capability."

Over 60 multi-billion dollar hedge funds, fund of funds, and private equity funds rely on MIK for sophisticated software solutions for real-time PNL, Data Warehousing, Performance/Attribution, Compliance, Treasury Management, Security Master/Price Management, and Broker Relationship Management. Clients are assured that these applications are fully integrated with an advanced approach to the warehousing of the underlying source data (be it internal or external). The resulting tailored reporting gives managers of any asset class and strategy the ability to assess risk accurately and make informed trading and portfolio decisions that directly impact performance and productivity. As a result of this approach, the confidence that clients place daily in MIK has secured its place as the innovator and industry leader.

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About Decryptex Financial Laboratories

Decryptex Financial Laboratories is the foremost provider of scientifically-based surveillance systems to protect senior management within the capital markets. Their collective wisdom approach to algorithmic surveillance replicates what the regulators around the world are doing to surveil trading. Decryptex's library of algorithms and product workflow enable firms to confidently say that what they are doing to ensure compliance with securities law is "reasonable".

About MIK Fund Solutions

MIK Fund Solutions, founded in 2007, provides hedge fund managers worldwide with a suite of software applications designed to meet the requirements of front, middle and back office reporting. Solutions include data warehousing, real-time profit and loss/attribution, compliance, security master, price management, commission tracking and broker relationship management.

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